Ulinda Park Expansion BESS - Social Licence Commitments

We're sharing the benefits of our Ulinda Park Expansion Battery Energy Storage System (BESS) with the community. Being a good neighbour and responsible developer is important to us, and we're committed to providing significant and meaningful benefits to the local community, First Nations groups, and the broader region.

The Ulinda Park Expansion BESS was selected as part of the Australian Government's Capacity Investment Scheme (CIS), which encourages new clean energy projects by providing long-term revenue security to support investment certainty. Under this program, Ulinda Park Expansion ProjectCo Pty Ltd has committed to the social licence commitments set out below.

We're offering the following shared community benefits

The project will provide a total of **$2,100,000** in community benefits over its lifetime through a Community Benefit Fund developed in collaboration with the local community.

- **$100,000** will be available during construction (Apr-27 to Apr-29) to support local initiatives.
- **$2,000,000** will be available during operations (Apr-29 to Apr-49) to support education, healthcare, sustainability, environmental conservation, and socioeconomic development in the region.

The community portal will be updated for when applications for funding open. Please visit https://community.akayshaenergy.com/.

Supporting local employment and using local and Australian suppliers

Through the CIS, we've committed to **local sourcing targets** to make sure Australian businesses benefit from the project wherever possible.

These targets are:

- $68,515,014 committed to local Australian and New Zealand content for goods and services during the development and construction phases of the project (before the project's Commercial Operations Date, or COD).
- During operations (after COD), we have committed $79,080,098 in local content for ongoing operational expenditure, supporting long-term economic growth for the region.
- We have committed to sourcing $415,215 in steel from Australian suppliers as part of the project's construction activities.
- We are also investing $7,100,000 in local manufacturing prior to COD, supporting domestic capability and innovation.

We have made **commitments to local employment**. This means we'll be looking to local people and businesses in the area to support the project as much as we can.

Workforce targets

Workforce Category	Development (FTE)	Construction (FTE)	Operations (FTE)*
Learning Workers	1.19	18.95	54.32
Underrepresented Groups	1.19	18.95	54.32

Workforce Category	Development (FTE)	Construction (FTE)	Operations (FTE)*
Women	0.60	9.48	27.16
Local Workers	1.19	18.95	54.32

over a period of 20 years

Trades workforce targets

Workforce Category	Development (FTE)	Construction (FTE)	Operations (FTE)*
Apprentices in Trades	0.00	3.79	11.41
Women in Trades	0.00	1.90	5.70
Local Trades	0.00	3.79	11.41

over a period of 20 years

To achieve these targets, we will:

- Host a local work and supplier expo / jobs fair following appointment of the principal contractor, to introduce the project to the local market and help local suppliers, trades, and businesses connect with opportunities.
- Partner with regional development and training agencies, including organisations like Regional Development Australia and the Industry Capability Network, to identify skill gaps and support workforce development.
- Actively promote the project through our website, local newspapers, and databases such as the ICN Gateway, so that regional businesses can easily find out about opportunities and express interest.

First Nations people and business commitments

We are committed to actively creating opportunities for First Nations participation in our workforce, supply chain, skills development, and community programs throughout the life of the Ulinda Park Expansion BESS project.

First Nations economic participation

Commitment	Commitment Timeframe	Value (real AU$ at signing date (Apr 2026))
Work contracted to First Nations businesses – Development	May 2022 - March 2027	$89,481

Work contracted to First Nations businesses – Construction	March 2027 - March 2029	$2,739,481
Work contracted to First Nations businesses – Operations	April 2029 - April 2049	$2,882,776

First Nations workforce participation

We have committed to 5.0% of the total project workforce being First Nations workers across all phases — development, construction, and operations.

Commitment	Deliverable	Commitment Timeframe	Target
First Nations workforce participation	Achieve workforce participation target	May 2022 - April 2049	5.0% of total workforce

First Nations training and workforce development

Commitment	Deliverable	Commitment Timeframe	Value
Training and workforce development – Development	Training programs delivered	May 2022 - March 2027	$89,481
Training – Construction	Training programs delivered	March 2027 - March 2029	$2,739,481
Training – Operations	Training programs delivered	April 2029 - April 2049	$2,882,776

First Nations benefits

- $2,000,000 will be provided to a Traditional Owner Benefit Sharing program during operations. Initiatives will be co-designed with Traditional Owners and may include education, cultural continuity, community wellbeing, environmental stewardship, caring for country, access to reliable and affordable energy services, economic participation, skills development, and self-determination.

We are a member of Supply Nation, and the project is committed to actively supporting and engaging with Indigenous businesses through our procurement practices and partnerships. As part of this, we will:

- Appoint a senior procurement officer as Supply Nation's primary contact and supplier diversity advocate.
- Undertake an assessment of our current supplier diversity capability with support from Supply Nation.
- Embed a supplier diversity program, including working with Supply Nation registered and certified businesses and setting supplier diversity KPIs for key personnel.

- Develop and promote our relationship with Supply Nation and participate in Supply Nation activities where appropriate.

Commitments to investment and innovation

We are committed to fostering innovation and building long-term capability within the local supply chain. We will invest in structured supplier engagement and prequalification processes, including conducting a detailed market and spend analysis to identify local suppliers and subcontractors capable of delivering project requirements.

Environmentally sustainable procurement commitments

Reducing the environmental impact of our activities through the way we procure goods, services, and materials is important to us.

We will:

- Undertake environmental, social, and governance (ESG) due diligence on suppliers of key components - including BESS units, power conversion units, and HV transformers - to inform selection.
- Carry out ESG audits on suppliers before and after selection, and work with them to improve their ESG performance where needed.
- Require our contractors to follow Akaysha Energy's Code of Conduct and Ethics.

Clean Energy Council commitments

We are a member and signatory of the Clean Energy Council, demonstrating our commitment to best practice, industry leadership, and the responsible acceleration of Australia's clean energy transition.

We will:

- Engage respectfully with the local community, including Traditional Owners, to seek their views before finalising the design of the project.
- Provide timely information and ensure the project team is accessible and responsive to community feedback and concerns.
- Be sensitive to areas of high biodiversity, cultural and landscape value in design and operations.
- Consult the community on potential visual, noise, traffic and other impacts, and on mitigation options.
- Support the local economy through local employment and procurement opportunities.
- Offer communities the opportunity to share in the benefits of the project.
- Support educational and tourism opportunities where appropriate.
- Demonstrate responsible land stewardship and welcome opportunities to enhance the ecological, cultural, and agricultural value of the land.
- Recycle waste materials where feasible and commit to responsible decommissioning or refurbishment at the end of the project's life.

How to get involved in our project

If you're interested in being part of the Ulinda Park Expansion BESS project, whether as a supplier, contractor, employee, or community member, we'd love to hear from you. Please email us at community@akayshaenergy.com.

Notes:

- All values are in real Australian dollars as at the Signing Date (April 2026) and may be updated with Government approval over time.
- "COD" = Commercial Operations Date
- "FTE" = Full-Time Equivalent. FTE values refer to the sum of annual FTE during particular development phases.
- Disclaimer: Certain information, including total project contract value and specific dates, has been withheld from this published version due to commercial sensitivities, in accordance with the CIS Guidelines for publishing Social Licence Commitments.

About Akaysha Energy

Akaysha Energy is a market-leading BESS build, own, operator in Australia, with a pipeline of projects in the US, Germany and Japan. Established in Australia in 2021 as an Independent Flexible Power Producer (IFPP), Akaysha Energy has over 210 people – with offices in Melbourne, Sydney, Brisbane, Tokyo, Portland and Houston. Akaysha has 1.4GWh in operations, 4.5GWh under construction with over 30GWh in development globally.

akayshaenergy.com

Important Notice and Disclaimer

Akaysha Energy Pty Ltd (Akaysha), its directors, employees, contractors and representatives do not have any responsibility or liability to any person or recipient (whether by reason of negligence, negligent misstatement or otherwise) arising from any statement, opinion or information, expressed or implied, arising out of, contained in or derived from or omission from this presentation. Neither Akaysha nor its advisors has independently verified any of the information, including the forecasts, prospects and projections contained in this presentation.

Each recipient is to rely solely on its own knowledge, investigation, judgement and assessment of the matters which are the subject of this material and any information which is made available in connection with any further enquiries and to satisfy itself as to the accuracy and completeness of such matters.

Whilst every effort is made to ensure that statements of facts made in this material are accurate, all estimates, projections, forecasts, prospects, expressions of opinion and other subjective judgments contained in this material are based on assumptions considered to be reasonable as of the date of the document in which they are contained and must not be construed as a representation that the matters referred to therein will occur. Any plans, projections or forecasts mentioned in this material may not be achieved due to multiple risk factors including, without limitation, legal or regulatory exposure, market volatility, sector volatility, corporate actions, or the unavailability of complete and accurate information.